

No. Syarikat

908197	V
--------	---

**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**REPORTS AND FINANCIAL STATEMENTS**  
**30TH SEPTEMBER 2011**

**TAI, YAPP & CO**  
**(No. AF 0205)**  
**Chartered Accountants**

No. Syarikat

908197	V
--------	---

**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**REPORTS AND FINANCIAL STATEMENTS**  
**30TH SEPTEMBER 2011**

	<b>Page</b>
Directors' Report	1 – 4
Independent Auditors' Report to the Members	5 & 6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flow	10
Notes to the Financial Statements	11 – 18
Statement by Directors	19
Statutory Declaration	19

**BBS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**DIRECTORS' REPORT FOR THE PERIOD FROM 16TH JULY 2010**  
**(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2011**

The directors present their report and the audited financial statements of the Company for the period ended 30th September, 2011.

**PRINCIPAL ACTIVITY**

The Company was incorporated on 16th July 2010 and has not commenced operation as at the balance sheet date.

**GUARANTEE**

The Company is a company limited by guarantee having no share capital. In the event the Company is wound up, the liability of each member is limited to RM100.

**RESULTS**

Deficit for the period after taxation

**RM**

7,273

=====

**RESERVES AND PROVISIONS**

There were no material transfers to or from reserves or provisions during the period.

**BAD AND DOUBTFUL DEBTS**

There were no bad and doubtful debts during the period.

**CURRENT ASSETS**

There were no current assets as at the balance sheet date.

## **VALUATION METHODS**

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities in the financial statements of the Company misleading or inappropriate.

## **CONTINGENT AND OTHER LIABILITIES**

At the date of this report there does not exist:-

- (i) any charge on the assets of the Company that has arisen since the end of the financial period which secures the liabilities of any other person; or
- (ii) any contingent liability in respect of the Company that has arisen since the end of the financial period.

No contingent liability or other liability of the Company has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial period which, in the opinion of the directors, will or may substantially affect the ability of the Company to meet its obligations as and when they fall due.

## **CHANGE OF CIRCUMSTANCES**

At the date of this report, the directors are not aware of any circumstances, not otherwise dealt with in this report or the financial statements of the Company, that would render any amount stated in the financial statements misleading.

## **ITEMS OF AN UNUSUAL NATURE**

The results of the operations of the Company for the financial period were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Company for the financial period in which this report is made.

## ISSUE OF SHARES

No issue of shares was made as the Company is limited by guarantee without a share capital.

## DIRECTORS OF THE COMPANY

The directors who served since the date of the incorporation are :-

PHANG SOW YUNG @ PHANG SOW YOONG	- First Director
MOEY YOKE LAI	- First Director
YAP SZE PENG	- Appointed : 03.11.11
SHIREEN ANN ZAHARAH BINTI MUHIUDEEN	- Appointed : 03.11.11
CHOO LI SHEN	- Appointed : 03.11.11

## DIRECTORS' BENEFITS

Since the date of incorporation, no director of the Company has received or become entitled to receive any benefit by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

Neither during nor at the end of the financial period, was the Company a party to any arrangements whose object is to enable the directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

No. Syarikat

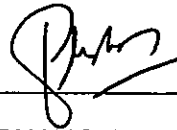
908197	V
--------	---

Page 4

**AUDITORS**

The auditors, Messrs Tai, Yapp & Co., have indicated their willingness to continue in office.

On behalf of the Board



---

PHANG SOW YUNG @  
PHANG SOW YOONG



---

MOEY YOKE LAI

Kuala Lumpur  
Dated: 27 DEC 2011

# TAI, YAPP

**& CO.** CHARTERED  
ACCOUNTANTS  
(AF: 0205)

NO. 3-2, JALAN INDRAMANA 2,  
OFF JALAN KUCHAI LAMA, 58200 KUALA LUMPUR.  
P.O. BOX 89, JALAN KELANG LAMA POST OFFICE,  
58000 KUALA LUMPUR.  
TEL: 03-79830277, 79836128  
FAX: 03-79819912  
EMAIL: taiyapp@streamyx.com

No. Syarikat

908197	V
--------	---

Page 5

**BBS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**FINANCIAL STATEMENTS – 30TH SEPTEMBER 2011**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS**

**Report on the Financial Statements**

We have audited the financial statements of BBS Alumni Berhad, which comprise the statement of financial position as at 30th September 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flow for the period then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 18.

*Directors' Responsibility for the Financial Statements*

The directors of the Company are responsible for the preparation of financial statements that give a true and fair view in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

# TAI, YAPP

## & CO.

CHARTERED  
ACCOUNTANTS  
(AF: 0205)

NO. 3-2, JALAN INDRAMANA 2,  
OFF JALAN KUCHAI LAMA, 58200 KUALA LUMPUR.  
P.O. BOX 89, JALAN KELANG LAMA POST OFFICE,  
58000 KUALA LUMPUR.  
TEL: 03-79830277, 79836128  
FAX: 03-79819912  
EMAIL: taiyapp@streamyx.com

No. Syarikat

908197	V
--------	---

Page 6

### Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as of 30th September 2011 and of its financial performance and cash flows for the period then ended.

### Report on Other Legal and Regulatory Requirements

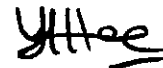
In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Company have been properly kept in accordance with the provisions of the Act.

### Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



TAI, YAPP & CO  
AF 0205  
Chartered Accountants



YAPP HOCK HOE  
No: 723/03/12 (J/PH)  
Partner

Dated : 27 DEC 2011  
Kuala Lumpur



**BGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2011**

	Note	2011 RM
<b>NON CURRENT ASSET</b>		-
<b>CURRENT ASSET</b>		
Bank balance		2,035
<b>TOTAL ASSET</b>		<u>2,035</u>
 <b>FUND :</b>		
<b>ACCUMULATED FUND</b>	6	(7,273)
<b>ELENA COOKE EDUCATION FUND</b>	7	2,000
<b>TOTAL FUND</b>		<u>(5,273)</u>
 <b>CURRENT LIABILITY</b>		
Sundry payables and accruals	8	7,308
		<u>7,308</u>
 <b>TOTAL FUND AND LIABILITIES</b>		<u>2,035</u>

The accompanying notes form an integral part of the financial statements.

**BGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM 16TH JULY 2010**  
**(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2011**

	Note	2011 RM
Revenue		-
Administrative expenses		(863)
Other operating expenses		<u>(6,410)</u>
Deficit from operations		(7,273)
Finance cost		<u>-</u>
<b>Deficit before taxation</b>	9	(7,273)
Taxation	10	<u>-</u>
<b>Deficit after taxation</b>		(7,273)
Other comprehensive income :		
Elena Cooke Education fund		2,000
<b>Total comprehensive expense</b>		<u><u>(5,273)</u></u>

The accompanying notes form an integral part of the financial statements.

**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD FROM 16TH JULY 2010**  
**(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2011**

	Accumulated Fund	Elena Cooke Education Fund	Total
	RM	RM	RM
Balance at 16th July 2010 (Date of incorporation)	-	-	-
Total comprehensive expense	(7,273)	2,000	(5,273)
Balance at 30th September 2011	<u>(7,273)</u>	<u>2,000</u>	<u>(5,273)</u>

The accompanying notes form an integral part of the financial statements.

**BGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD FROM 16TH JULY 2010**  
**(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2011**

	2011
	RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Deficit before taxation	(7,273)
Adjustment for :-	-
Operating loss before working capital changes	(7,273)
Increase in payables	7,308
Net cash provided by operating activities	35
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Increase in Elena Cooke Education Fund	2,000
Net cash provided by financing activities	2,000
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,035
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	-
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	2,035
<b>Note :</b>	
<b>Cash and cash equivalents</b>	
Bank balance	2,035

The accompanying notes form an integral part of the financial statements.

**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**NOTES TO THE FINANCIAL STATEMENTS – 30TH SEPTEMBER 2011**

**1. GENERAL INFORMATION**

The Company is a limited company incorporated and domiciled in Malaysia. It is limited by guarantee without a share capital. In the event the Company is being wound up, the liability of each member is limited to RM100.

The Company's registered office is at No. 33-B-2, Block C2, Dataran Prima, Jalan PJU 1/39, 47301 Petaling Jaya, Selangor Darul Ehsan.

The financial statements are presented in Ringgit Malaysia.

**2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The Company's financial risk management policy seeks to ensure that adequate financial resources are available for the operation of the Company whilst managing its interest rate, foreign currency, liquidity and credit risks which are in the normal course of the Company's business.

The main areas which may give rise to financial risks of the Company are :

**2.1 Foreign Currency Risk**

The Company does not have any significant exposure to foreign currency risk as its transactions and balances are substantially denominated in Ringgit Malaysia.

The Company does not engage in derivative financial instruments.

**2.2 Liquidity Risk**

The members of the Company have undertaken to provide continued financial support to meet the Company's obligations as and when they fall due.

**2.3 Interest Rate Risk**

The Company does not have any interest-bearing liabilities.

**2.4 Credit Risk**

The Company has no significant concentration and exposure to credit risk.

### 3. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

#### 3.1 Statement of Compliance

The financial statements of the Company have been approved by the Board of Directors for issuance on 27th December 2011.

The financial statements of the Company have been prepared in accordance with Financial Reporting Standards for entities other than private entities issued by the Malaysian Accounting Standards Board (MASB), accounting principles generally accepted in Malaysia and the provisions of the Companies Act, 1965.

#### 3.2 ADOPTION OF NEW FRSs AND AMENDMENTS TO FRSs

During the financial year, the Company had adopted following FRSs, Amendments to FRSs and Interpretations which are mandatory for the current financial year :-

Revised FRS, Amendments to FRS and Interpretations	Effective for financial period beginning on or after
FRS 4 : Insurance Contracts	1st January 2010
FRS 7 : Financial Instruments : Disclosures - Amendments to FRS 139 Financial Instruments : Recognition and Measurement, FRS 7 Financial Instruments : Disclosure and IC Interpretation 9 Reassessment of Embedded Derivatives	1st January 2010
FRS 8 : Operating Segment	1st July 2009
FRS 123 : Borrowing Costs	1st January 2010
FRS 139 : Financial Instruments : Recognition and Measurement	1st January 2010
IC Interpretation 9 : Reassessment of Embedded Derivatives	1st January 2010
IC Interpretation 10 : Interim Financial Reporting and Impairment	1st January 2010
IC Interpretation 11 : FRS 2 – Group and Treasury Share Transaction	1st January 2010
IC Interpretation 12 : Service Concession Arrangements	1st July 2010
IC Interpretation 13 : Customer Loyalty Programmes	1st January 2010
IC Interpretation 14 : FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1st January 2010
IC Interpretation 15 : Agreements for the Construction of Real Estate	1st July 2010
IC Interpretation 16 : Hedges of a Net Investment in a Foreign Operation	1st July 2010
IC Interpretation 17 : Distributions of Non-cash Assets to Owners	1st July 2010

<b>Revised FRS, Amendments to FRS and Interpretations</b>		<b>Effective for financial period beginning on or after</b>
Amendment to FRS 1	- First-time Adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements : cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1st January 2010
	- First-time Adoption of Financial Reporting Standards	1st July 2010
Amendment to FRS 2	Share-based Payment – Vesting Conditions and Cancellations	1st January 2010
Amendment to FRS 3	Business Combinations	1st July 2010
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1st January 2010
Amendment to FRS 8	Operating Segment	1st January 2010
Amendment to FRS 101	Presentation of Financial Statements	1st January 2010
Amendment to FRS 107	Statement of Cash flows	1st January 2010
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1st January 2010
Amendment to FRS 110	Events After the Statement of financial position Date	1st January 2010
Amendment to FRS 116	Property, Plant and Equipment	1st January 2010
Amendment to FRS 117	Leases	1st January 2010
Amendment to FRS 118	Revenue	1st January 2010
Amendment to FRS 119	Employee Benefits	1st January 2010
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance	1st January 2010
Amendment to FRS 123	Borrowing Costs	1st January 2010
Amendment to FRS 127	Consolidated and Separate Financial Statements	1st January 2010
Amendment to FRS 128	Investments in Associates	1st January 2010
Amendment to FRS 129	Financial Reporting in Hyperinflationary Economies	1st January 2010
Amendment to FRS 131	Interests in Joint Ventures	1st January 2010
Amendment to FRS 132	Financial Instruments : Disclosure and Presentation	1st January 2010
Amendment to FRS 134	Interim Financial Reporting	1st January 2010
Amendment to FRS 136	Impairment of Assets	1st January 2010
Amendment to FRS 138	Intangible Assets	1st January 2010
Amendment to FRS 139	Financial Instruments : Recognition and Measurement	1st January 2010
Amendment to FRS 140	Investment Property	1st January 2010

<b>Revised FRS, Amendments to FRS and Interpretations</b>	<b>Effective for financial period beginning on or after</b>
FRS 132 : Amendments to FRS 132 Financial Instruments : Presentation	1st March 2010
FRS 2 : Amendments to FRS 2	1st July 2010
FRS 138 : Amendments to FRS 138	1st July 2010
FRS 5 : Amendments to FRS 5	1st July 2010
FRS 127 : Consolidated and Separate Financial Statements [Compiled January 2011]	1st July 2010

Amendment to FRS 101 requires the Company to present all owner changes in equity in the statement of changes in equity and all non-owner changes in equity in the statement of comprehensive income, a new primary statement. FRS 7 requires additional disclosures relating to the fair value measurements of financial instruments.

Except for the above, the adoption of the FRSs, Amendments to FRSs and Interpretations has not resulted in any substantial changes to the Company's accounting policies nor any significant impact on these financial statements.

At the date of authorisation of these financial statements, the following FRSs, Amendments to FRSs and Interpretations were issued but not yet effective and have not been applied by the Company :

<b>Revised FRS, Amendments to FRS and Interpretations</b>	<b>Effective for financial period beginning on or after</b>
FRS 1 : Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters (Amendment to FRS 1)	1st January 2011
Additional Exemptions for First-time Adopters (Amendments to FRS 1)	1st January 2011
Amendments to FRS 1 [Improvements to FRSs (2010)]	1st January 2011
FRS 2 : Group Cash-settled Share-based Payment Transactions (Amendments to FRS 2)	1st January 2011
FRS 3 : Amendments to FRS 3 [Improvements to FRSs (2010)]	1st January 2011
FRS 7 : Improving Disclosures about Financial Instruments (Amendments to FRS 7)	1st January 2011
Amendments to FRS 7 [Improvements to FRSs (2010)]	1st January 2011



<b>Revised FRS, Amendments to FRS and Interpretations</b>	<b>Effective for financial period beginning on or after</b>
FRS 101 : Amendments to FRS 101 [Improvements to FRSs (2010)]	1st January 2011
FRS 121 : Amendments to FRS 121 [Improvements to FRSs (2010)]	1st January 2011
FRS 128 : Amendments to FRS 128 [Improvements to FRSs (2010)]	1st January 2011
FRS 131 : Amendments to FRS 131 [Improvements to FRSs (2010)]	1st January 2011
FRS 132 : Amendments to FRS 132 [Improvements to FRSs (2010)]	1st January 2011
FRS 134 : Amendments to FRS 134 [Improvements to FRSs (2010)]	1st January 2011
FRS 139 : Amendments to FRS 139 [Improvements to FRSs (2010)]	1st January 2011
FRS 124 : Related Party Disclosures	1st January 2012

The management anticipates that the adoption of the above FRSs, Amendments to FRSs and Interpretations will not have a material impact on the financial statements of the Company.

### **3.3 Basis of Measurement**

The financial statements of the Company have been prepared under the historical cost convention and other measurement basis otherwise indicated in the respective accounting policies as set out below.

### **3.4 Functional and Presentation Currency**

The financial statements of the Company are presented in Ringgit Malaysia (RM), which is the Company's functional currency.

### **3.5 Use of Estimates and Judgements**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the respective notes.

#### **4. SIGNIFICANT ACCOUNTING POLICIES**

##### **4.1 Basis of Accounting**

The financial statements of the Company have been prepared under the historical cost convention and other measurement basis otherwise indicated in the respective accounting policies as set out below.

##### **4.2 Provision for Liabilities**

Provision for liabilities are recognised when the Company has present obligations as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

##### **4.3 Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and bank balances and highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value.

##### **4.4 Income Taxes**

Income tax on the profit or loss for the period comprises current and deferred tax.

Current tax is the expected amount of income taxes payable in respect of the taxable profit for the period and is measured using the tax rates that have been enacted at reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is not recognised if the temporary difference arises from goodwill or negative goodwill or from initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit. A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability settled, based on tax rates that have been enacted or substantially enacted at the statement of financial position date. It is recognised in the statement of comprehensive income, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity.

#### 4.5 Financial Instruments

##### 4.5.1 Financial instruments recognised on the statement of financial position

Financial instruments are recognised in the statement of financial position when the Company has become a party to the contractual provisions of the instrument.

The accounting policies for financial instruments are disclosed in the individual policies associated with each item.

##### 4.5.2 Disclosure of fair values

The Company's financial instruments are accounted for under the historical cost convention. Fair value represents the amount at which an asset could be exchanged, or a liability settled, between willing parties in an arm's length transaction.

##### Methodologies

The methodologies and assumptions used in ascertaining fair values depend on the terms and risk characteristics of the instruments and are briefly set out below.

##### Financial assets and liabilities

The fair values of financial assets and liabilities maturing within twelve months are stated at approximately their carrying values as at the statement of financial position date.

#### 4.6 Preliminary Expenses

Incorporation expenses are referred to as preliminary expenses and are expensed off in full during the period .

#### 5. PRINCIPAL ACTIVITY

The Company was incorporated on 16th July 2010 and has not commenced operation as at the balance sheet date.

#### 6. ACCUMULATED FUND

2011

RM

Deficit for the period

(7,273)  
=====

<b>7. ELENA COOKE EDUCATION FUND</b>	<b>2011</b>
	<b>RM</b>
Fund received	2,000 =====
<b>8. OTHER PAYABLES AND ACCRUALS</b>	<b>2011</b>
	<b>RM</b>
b) Other payables	6,460
c) Accruals	848
	----- 7,308 =====
<b>9. DEFICIT BEFORE TAXATION</b>	<b>2011</b>
This is stated after charging :-	<b>RM</b>
Auditors' remuneration	800
Preliminary expense	6,410
	----- =====

The number of employees (excluding directors) of the Company as at the end of the period was Nil.

#### 10. TAXATION

No taxation has been provided for the current financial period as the Company incurred a loss.

#### 11. FINANCIAL INSTRUMENTS

##### Credit Risk

As at 30th September 2011, the Company has no significant concentration of credit risk.

#### 12. COMPARATIVE FIGURES

No comparative figures are available as this is the first set of financial statements being prepared.

908197	V
--------	---

**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**FINANCIAL STATEMENTS – 30TH SEPTEMBER 2011**

**STATEMENT BY DIRECTORS**

We, PHANG SOW YUNG @ PHANG SOW YOONG and MOEY YOKE LAI, being two of the directors of BBGS ALUMNI BERHAD, do hereby state on behalf of the directors that, in our opinion, the financial statements set out on pages 7 to 18 are drawn up in accordance with Financial Reporting Standards in Malaysia so as to give a true and fair view of the financial position of the Company at 30TH SEPTEMBER 2011 and of the results, changes in equity and cash flows of the Company for the period ended on that date.

Signed at Kuala Lumpur this          day of          **27 DEC 2011**

On behalf of the Board



**PHANG SOW YUNG @**  
**PHANG SOW YOONG**

Directors



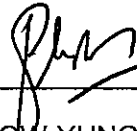
**MOEY YOKE LAI**

**STATUTORY DECLARATION**

I, PHANG SOW YUNG @ PHANG SOW YOONG, being the director primarily responsible for the financial management of BBGS ALUMNI BERHAD, do solemnly and sincerely declare that the financial statements set out on pages 7 to 18 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly  
declared at Kuala Lumpur in the Federal Territory  
this    day of          **27 DEC 2011**

Before me,



**PHANG SOW YUNG @ PHANG SOW YOONG**  
(Director)



**BBGS ALUMNI BERHAD**  
**(A Company Limited By Guarantee)**  
**(Incorporated in Malaysia)**

**DETAILED INCOME STATEMENT**  
**FOR THE PERIOD FROM 16TH JULY 2010**  
**(DATE OF INCORPORATION) TO 30TH SEPTEMBER 2011**

	2011
	RM
<b>REVENUE</b>	-
Less :	
<b>OPERATING EXPENSES</b>	
<b>Administration Expenses</b>	
Auditors' remuneration	800.00
Bank charges	15.00
Service tax charges	48.00
	<u>863.00</u>
<b>Other Operating Expenses</b>	
Preliminary expenses	6,410.00
	<u>6,410.00</u>
<b>Total Operating Expenses</b>	<u>7,273.00</u> <u>(7,273.00)</u>
Less : Finance cost	-
<b>DEFICIT FOR THE PERIOD</b>	<u><u>(7,273.00)</u></u>